



PRESS RELEASE

EMBION receives grant from Swiss foundation to kick-off Series A round

Ecublens, 21.10.2020 - **EMBION Technologies S.A., hard-tech innovator in plant and microbial bioactives announces the receipt of a grant from Fondation ALCEA, a Swiss public purpose foundation. The spin-off of the Swiss Federal Institute of Technology in Lausanne (EPFL) will use these funds to start its Series A round of financing in November 2020.**

EMBION Technologies S.A. provides access to next-generation nutritional products through its proprietary platform technology. The invention from the EPFL spin-off has been first applied in the development of novel bioactives for human and animal health and nutrition, resulting in the patented solution, PREMBION™ manufactured from brewers' spent grains. The team realized successful laboratory tests on 20 feedstocks, which have generated 80 new complex bioactives that are ready for immediate commercialization.

Based in Lausanne, Fondation ALCEA provides EMBION a grant of CHF 250.000. ALCEA supports individuals and companies to achieve their professional aspirations and contributing in the promotion and development of the spirit of innovation and entrepreneurship within Switzerland and abroad.

“We are honored to have received the support of ALCEA foundation. The team and I are inspired by their trust into our capacity to create a new era of biomass upcycled products, starting with nutrition,” says Georgios Savoglidis, Co-Founder and CEO of EMBION Technologies.

“We are impressed by the transformative potential of EMBION’s innovation and the entrepreneurial spirit of the team to make it happen,” explains Aubry Pierre, President of the board of ALCEA.

The funds will be used to accelerate the readiness of EMBION to kick-off the Series A round of financing in the upcoming weeks to scale the product offerings across different markets.

Further information about EMBION

[Website - www.embiontech.com](http://www.embiontech.com)

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